



ZARUBEZHNEFT

JOINT STOCK COMPANY

No. DM-48-3030

«24» 06 2016

Ref. No. _____ dated _____

Mailing list

Dear Sirs!

We inform you that with the purpose of signing the export oil supply contract in July of 2016 Zarubezhneft JSC hereby invites you to participate in the crude oil trading procedure for the amount of 100 thousand tons (FOB Primorsk).

Oil trading procedure shall be performed at the electronic trading platform "Torg-i" serviced by CJSC "Saint-Petersburg International Mercantile Exchange". You may submit your offers by bidding (sending quotation) via the trading platform website <http://zn.torg-i.com/> from 09:00 on June 27 2016 to 16:00 on June 28, 2016, Moscow time.

The successful bidder will be identified not later than June 29, 2016 before 18:00, Moscow time.

All information regarding crude sales conditions and lots description can be found on the web-site of the trading platform <http://zn.torg-i.com/>. Also all your questions that may arise can be sent to the official of CJSC "Saint-Petersburg International Mercantile Exchange" Mr. Viktor Ignatyuk by e-mail: ignatyuk@spimex.com, and to the official of Oil Delivery Department of Zarubezhneft JSC Mr. Andrey Bobylev by e-mail: abobylev@nestro.ru

Yours faithfully,

Deputy General Director
for Economics & Finance

D.N. Maximov