



ZARUBEZHNEFT

JOINT STOCK COMPANY

No. КК-48-6414

«10» 12 2015

Ref. No. _____ dated _____

Mailing list

Dear Sirs!

We inform you that with the purpose of signing the export oil supply contracts in the 1 quarter of 2016 Zarubezhneft JSC hereby invites you to participate in the crude oil trading procedure for the amount of 300 thousand tons by consignments of 100 thousand tons monthly FOB Primorsk.

Oil trading procedure shall be performed at the electronic trading platform "Torg-i" serviced by CJSC "Saint-Petersburg International Mercantile Exchange". You may submit your offers by bidding (sending quotation) via the trading platform website <http://zn.torg-i.com/> from 12:00 on December 10, 2015 to 16:00 on December 15, 2015, Moscow time.

The successful bidder will be identified not later than December 16, 2015 before 18:00, Moscow time.

All information regarding crude sales conditions and lots description can be found on the web-site of the trading platform <http://zn.torg-i.com/>. Also all your questions that may arise can be sent to the official of CJSC "Saint-Petersburg International Mercantile Exchange" Mr. Viktor Ignatyuk by e-mail: ignatyuk@spimex.com, and to the official of Oil Delivery Division of Zarubezhneft JSC Mr. Andrey Bobylev by e-mail: abobylev@nestro.ru

Yours faithfully,

Deputy Director General
for Economics and Finance

Sergey V. Kravchenko