

**ANNEX 1
FORM OF QUOTATION**

Seller company name	
Base of price per 1 bbl in US\$	The average of the mean of "BRENT(DTD)" as published by PLATT'S CRUDE OIL MARKETWIRE.
Quotation period	During the whole month of March 2016
Differential	Please quote your maximum discount on CIF port Omisalj basis. API escalation/de-escalation as per SOMO formula to be applied.
Delivery basis	Port Omisalj, Croatia, CIF (Incoterms 2000)
Discharge period	From 30.11.2015 to 02.12.2015 OR From 10.12.2015 to 14.12.2015
Quantity and acceptable grades	33 000 MT +/- 5% at S.O., Kirkuk
Payment conditions	Open credit (Zarubezhneft company's guarantee) deferred payment 120 calendar days after NOR date (NOR date=day zero) but in any case not earlier then 14 th April 2016.
Responsible representative of the company (contact person)	
Contact telephones	
E-mail	
Banking details for agreement	

Please fill all empty fields.

1)	Company ("Tenderer")	
2)	Authorized Executor (signature)	
3)	Authorized Executor (print)	
4)	Position	
5)	Date	